

The following table gives the amount of failures in the United States and Canada (including Newfoundland to 1891) and the proportion of Canada's failures (in amount) bear to those of the United States :—

FAILURES.

(According to Bradstreets.)

| Year. | NO. OF FAILURES IN | | LIABILITIES IN | | Proportion of Liabilities in Canada to United States. |
|------------|--------------------|----------------|----------------|----------------|---|
| | Canada. | United States. | Canada. | United States. | |
| | | | \$ | \$ | |
| 1873..... | | | 12,334,000 | 228,499,000 | 5·40 |
| 1874..... | | | 7,696,000 | 153,239,000 | 5·00 |
| 1875..... | | | 28,843,000 | 201,060,000 | 14·30 |
| 1876..... | | | 25,517,000 | 191,117,000 | 13·40 |
| 1877..... | | | 25,523,000 | 190,669,000 | 13·40 |
| 1878..... | | | 23,908,000 | 238,383,132 | 10·20 |
| 1879..... | | | 29,347,000 | 98,149,053 | 30·00 |
| 1880..... | | | 7,988,000 | 65,752,000 | 12·20 |
| 1881..... | | | 5,751,000 | 81,155,932 | 7·07 |
| 1882..... | | | 8,578,000 | 102,000,000 | 8·40 |
| 1883..... | | | 15,872,000 | 172,874,172 | 9·20 |
| 1884..... | | | 18,939,000 | 226,343,472 | 8·40 |
| 1885..... | | | 9,210,334 | 124,220,321 | 7·41 |
| 1886..... | | | 11,240,025 | 114,644,119 | 9·80 |
| 1887..... | | | 17,054,000 | 167,560,944 | 10·10 |
| 1888..... | | | 15,498,242 | 123,829,973 | 12·50 |
| 1889..... | | | 13,147,910 | 140,359,490 | 9·40 |
| 1890..... | | | 12,482,000 | 175,032,836 | 7·10 |
| 1891..... | | | 14,884,000 | 193,178,000 | 7·70 |
| 1892*..... | | | 11,560,210 | 108,595,233 | 10·60 |
| 1893*..... | | 15,560 | 14,762,575 | 402,427,818 | 3·60 |
| 1894*..... | | 12,721 | 17,724,633 | 149,595,434 | 11·90 |
| 1895*..... | | 13,013 | 15,347,931 | 158,842,445 | 9·70 |
| 1896*..... | | 15,112 | 16,208,460 | 247,052,343 | 6·56 |
| 1897*..... | | 13,099 | 13,147,929 | 156,166,373 | 8·42 |
| 1898*..... | 1,427 | 11,638 | 9,644,100 | 141,137,117 | 6·83 |
| 1899*..... | 1,285 | 9,634 | 11,077,891 | 119,730,593 | 9·25 |
| 1900*..... | 1,333 | 9,913 | 10,786,276 | 127,184,705 | 8·48 |
| 1901*..... | 1,370 | 10,657 | 11,686,937 | 129,978,838 | 8·99 |

* Not including Newfoundland.

According to Dun & Co., 21·55 per cent of the failures in Canada in 1901 were manufacturing firms, 75·99 trading, and 2·46 'other,' the liabilities of the manufacturing class being 33·25 per cent of the total liabilities, and those of the trading class being 63·31 per cent, 'other' being 3·44 per cent.